

BUCKINGHAM RESIDENT COUNCIL MEETING MINUTES

December 8, 2025

President Roy Smalling called the meeting to order at 4:00 p.m. and confirmed that there was a quorum present. He introduced the board members: Bob Holbriiter, VP, Tom Jones, Kathryn Stream, Rick Spengler, Nancy Smith, and Julia O'Shea substituting as Secretary for Sonya Carpenter who is recovering from eye surgery. The ad hoc committee members present were Martin Raymond, Emily Ryan, and Gayle Longmire.

Roy began by saying we were going to have a different kind of meeting today as The Buckingham is heading from bankruptcy toward a sale, developments of which will affect each one of us in a meaningful way as they involve our homes, security, family and daily life. He stressed that through unity, we will get through this process with clarity, resilience, and hope.

The November minutes have been published and posted online and in the usual places. There were no additions or corrections.

Conley Juban, representing the Employee Assistance Fund and his committee of Janet Juban, Jane Wells, and John Bagby, reported that \$338,000 was raised, although with a slightly lower participation rate than in past years. There was an additional \$7,000 contributed after the deadline, which will go into the fund for 2026. Conley and his committee thanked the Lifestyles Department, Kanesia Bowers, and the Dining Committee, all of whom helped in this endeavor. On Wednesday, December 10, there will be 341 employees receiving their

well-deserved checks in the Windsor Dining Room, where coffee and cookies will be served.

Barbara Stuckey, Welcome Committee Chairman, introduced Bob Bailey who recently moved into #2418. Judy Schmidt moved into 8202, Stephen Spencer is now in #1124, and Melinda Walker is in #1223. Other new residents are scheduled for December: Anne and Robert Wallace will be in #8104 and Duff Schempf in #1213.

Martin Raymond reported that a complaint was made to 311 from a volunteer who has a grandson attending the nearby school regarding a pothole on Woodway near Fondren and also to clean up the area near The Buckingham and the vacant lot. The city is picking up the trash once a week, but more pickups are needed.

Rick Spengler reported that a recent resident survey showed a high interest in AI or artificial intelligence. A series on the power of AI will be coming next month.

Bob Holbriiter submitted a report detailing the new carpet plan. We're awaiting renderings for the hallways that will show borders and sitting areas. Once we get a new quote (since everything was changed from the original selections), installation of the new carpet will hopefully begin the last half of January.

As of mid-November weekly dining menus are no longer being placed in mail slots; however, printed weekly menus are available for pickup by residents at both the Rosewood and Windsor podiums. The menus are also available on the community app on a tab entitled "Dining Weekly Menus and More".

Penny Bryant submitted a Lifestyles Report announcing several events leading up to Christmas. There will be two opportunities to see Christmas lights, December 15 and 16. A cookie decorating party is planned for the 17th at 3:00 in the Creative Arts Room. A Christmas Sweater Mingle will take place at 2:00 on the 19th in the Newcastle. The Buckingham Singers will have their Winter Concert on December 20 at 2:00 in the Windsor Dining Room.

Sylvia Landry, Dining Committee Chairman, reported various complaints and compliments. The Thanksgiving meal and Sunday brunches received great reviews. In particular, the blueberry cobbler, stuffed pork tenderloin, and salmon with mustard and avocado sauce were hits. Congrats also to Chef, Susy and Laura on the 1950's menu and costumes! In the future, mussels will only be available in the Rosewood . As far as the plastic tab found in a Rosewood salad, Chef apologizes and promises to chop it really fine next time!

Roy introduced Steve Smith, an attorney who happens to be the son-in-law of resident Lee Hunnell. According to Steve, the U.S. Trustee (UST) contacted five members to be part of the Unsecured Creditors Committee (UCC) for The Buckingham. Lee Hunnell, Tom Ryan, Steve Dyer (representing his father Bob Dyer), and two others out of the city (Thomas A. Willett and Manuel Ariel Payan) now make up the official Unsecured Creditors' Committee.

This committee is made up of residents, former residents, their families in the queue, and individuals in all levels of care. The UCC is composed of individuals representative of everyone who has an unsecured claim in the bankruptcy proceeding. Its mission is constituted to meet and retain legal counsel to assist the UST. Steve

has Power of Attorney on behalf of Lee. He feels blessed to have such a great law firm to represent the UCC as their fiduciary (one who puts others' needs ahead of one's own).

Greenberg Traurig, one of the largest firms in the U.S., are experts in bankruptcy services with offices in Houston and Dallas. Two of their associates, Aimee Housinger and Emily Nasir, will be representing us. These ladies have handled many bankruptcies and represented folks like us. Their goal is to maximize what they can get for the unsecured creditor.

We, the residents, will not be receiving a bill. The Buckingham has a pool of money available for this. Since there is no attorney-client privilege, Greenberg Traurig cannot reveal their strategy to us, only the status.

Does the UCC include Sysco, etc.? Yes, this list includes the top 30 largest creditors, including vendors and former residents. The firm is looking out for ALL unsecured creditors. This is considered a complex bankruptcy in that there are \$100 – 500 million in assets and liabilities. This firm has handled many other cases of this size.

Is there a value being assigned to Life Care Agreements? There is no value being assigned to any Life Care Agreements. The creditor will have the opportunity to file a claim of disagreement and give his own estimate. The deadline hasn't been assigned yet. This usually takes months after the petition date. We will be kept apprised of the deadline. The creditor will then be able to submit paperwork backing up his claim.

The debtor, The Buckingham, will file a schedule of people to whom they owe money and how much they believe they owe the person/entity.

We will be kept aware of the various deadlines. The bidding deadline is December 19. Five other entities have made bids or IOIs (indications of interest). Since they have NDAs (non-disclosure agreements), no information is available about them.

At 5:00, Roy brought the meeting to a close due to time constraints.

There is explanatory information attached which was provided by the Official Unsecured Creditors' Committee.

Respectfully submitted,

Julia O'Shea, substituting for Sonya Carpenter