

## April 7, 2026 Update to Unsecured Creditors

### Official Committee of Unsecured Creditors Buckingham Senior Living Community, Inc., Case No. 25-80595 (Bankr. N.D. Tex.)

Dear Unsecured Creditor:

The Official Committee of Unsecured Creditors (the “Committee” or “UCC”) provides this update regarding the Chapter 11 bankruptcy case of Buckingham Senior Living Community, Inc. (the “Debtor”).

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#### Purpose of the Committee

The Committee was appointed to represent the interests of all unsecured creditors as a group in this bankruptcy case. In that role, the Committee works with its legal and financial advisors to monitor the proceedings, evaluate transactions, and advocate for fair and equitable treatment of unsecured creditors.

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#### Proof of Claim Bar Date

The Bankruptcy Court has established **May 8, 2026 at 4:00 p.m. (Central Time)** as the deadline by which creditors must file a Proof of Claim (the “Bar Date”).

If you believe you hold a claim against the Debtor that is not accurately reflected in the Debtor’s schedules, you must file a Proof of Claim on or before the Bar Date to preserve your rights. Failure to timely file a Proof of Claim may result in the claim being barred and the creditor being ineligible to receive any distribution in this case. You may want to consult your own attorney. The Committee does not represent any individual creditor.

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#### Mailing from the Debtor Regarding Proof of Claim Bar Date

The Debtor has advised that per Court order, **mailings were sent April 1, 2026**, to creditors regarding procedures for filing proofs of claim. According to the Debtor, these mailings include:

- Information to help you determine whether you need to file a Proof of Claim; and
- Instructions for completing and submitting a Proof of Claim.

All inquiries regarding the claims process should be directed to the Debtor’s Claims and Noticing Agent: **Epiq Corporate Restructuring, LLC**

- Toll-Free: (877) 873-9197
- International: +1 (503) 406-1463
- Email: [BuckinghamInfo@epiqglobal.com](mailto:BuckinghamInfo@epiqglobal.com)

Additional information is available at: <https://dm.epiq11.com/case/buckingham/info>

## Recent Developments in the Case

- **Sale to Focus SH Acquisitions LLC:** The Bankruptcy Court has approved the sale of the Buckingham community to Focus SH Acquisitions LLC (“Focus”), which was designated as the successful bidder following the auction process.
- **Execution of Residency Agreements:** More than 300 new residency agreements (leases) have been executed with Focus. This milestone is important to satisfy the conditions required for the sale to close.
- **Anticipated Closing:** The sale of The Buckingham facility to Focus is currently expected to close in May 2026, subject to the satisfaction of remaining conditions.
- **Future Operations:** Focus has indicated that it intends to operate the community with management support from Life Care Services.

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## Dispute Regarding Sale Proceeds Held in Escrow

As part of the sale process, certain funds will be placed into escrow at the sale closing pending further order of the Bankruptcy Court. A key issue currently before the Court is how certain sale proceeds should be allocated among competing claimants:

- Secured lenders assert that they hold first-priority liens on substantially all assets and sale proceeds;
- Certain creditors, including current and former residents, assert that they hold statutory lien rights relating to entrance fees paid to the community.

The Court must determine the validity, scope, and priority of these competing claims and how the proceeds should ultimately be distributed.

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## Pending Standing Motions

Two motions have been filed seeking authority (“standing”) to pursue claims related to the lien issues cited above. Both motions are pending, and the Court has not yet issued any rulings.

**1. Standing Motion Filed by the UCC:** The Committee has filed a motion for standing to pursue certain alleged claims on behalf of the bankruptcy estate. The purpose of this motion is to allow the Committee to investigate and, if appropriate, pursue these alleged claims that could potentially increase recoveries for unsecured creditors.

**2. Standing Motion Filed by Individual Creditors (TDI Lien Claims):** Certain individual creditors have filed a motion seeking standing to pursue alleged statutory lien rights under Texas law. These creditors seek to enforce alleged lien rights in the sale proceeds and assert that such claims may affect priority and distribution.

## Proposed Liquidating Trust

The Committee filed a combined Disclosure Statement and Chapter 11 Plan of Liquidation that contemplates the creation of a liquidating trust. If approved, the trust would likely be responsible for pursuing certain litigation, administering assets, and distributing any recoveries to creditors. The amount and timing of any potential recovery remain uncertain and will depend on, among other things, the outcome of pending legal matters and the availability of assets.

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## Disclaimer

Members of the Committee in this case act in a volunteer capacity and are not acting in any legal or financial capacity. No statement in this communication is intended, nor should it be construed, as legal or financial advice, and no reliance should be placed on any information contained herein. You must consult your own attorney or financial advisor for any legal or financial advice. All information is preliminary, non-binding, and subject to change without notice. The Committee has not verified the accuracy of any information supplied to you, and the Committee shall not in any respect be responsible for independently verifying the accuracy or completeness of any of such information (including by conducting any independent due diligence review). This communication is not a basis for any legal decision. To avoid inadvertent waiver of privilege, please refrain from including confidential or attorney-client-protected information in any reply.

The Committee provides general information only. Each creditor's situation is unique, and creditors are encouraged to consult with their own legal or financial advisors regarding their specific rights and options.

Respectfully,

The Official Committee of Unsecured Creditors

- Lee Adcock Hunnell
- Steven Dyer
- Manuel Ariel Payan
- Thomas Ryan
- Thomas A. Willett

Contact: [uccbuckingham@gmail.com](mailto:uccbuckingham@gmail.com)

For additional information regarding this case, including court filings and updates, you may visit:

- Claims and Noticing Agent Website: <https://dm.epiq11.com/case/buckingham/info>
- Committee Website: [www.buckinghambankruptcy.com](http://www.buckinghambankruptcy.com)